



# **Tea Prices Easing, Tata Consumer & HUL To Benefit, Says Goldman Sachs**

By **Mangalam Maloo** | Jul 12, 2021, 04:19 PM IST (Published)

## **Mini**

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Tea prices had seen an inflation of nearly 38 percent in FY21 and as a result of which there were severe gross margin pressure for Tata Consumer over the past three quarters.

Goldman Sachs believes that prices will come off because, as per their metrics, the production that they had marked in April and May was 29 percent year-on-year, and if this trend continues tea prices will reduce further and that will impact their margins positively.